



MANABI S.A.

CNPJ/MF n° 13.444.994/0001-87

NIRE 33.3.0029745-6

Publicly-Held Corporation

MATERIAL FACT

MANABI S.A. ("**Company**" or "**Manabi**"), a Brazilian mining company focused on the development of an iron ore project and integrated logistics, informs its shareholders and the market in general that the independent consulting company SRK Consulting (U.S.), Inc. ("**SRK**") issued yesterday an Updated Technical Report (the "**Updated Technical Report**") on the Company's flagship Morro do Pilar Iron Ore Project (the "**Pilar Hill Project**") presenting optimizations to the original technical report dated of February 24th, 2014 related to mine planning, engineering, metallurgical process and trade-off studies.

Among the results of the additional work undertaken by SRK, the Updated Technical Report presents a reduction of mining cost and other operational expenditures (OPEX), of capital expenditures (CAPEX) and of the environmental footprint of the Pilar Hill Project, as a function of the revised mining plan.

Rio de Janeiro, June 11th, 2014.

Antonio Borges Leal Castello Branco

Chief Financial Officer and Investor Relations Officer