

MLog S.A.

Publicly-held Corporation

CNPJ/MF No. 13.444.994/0001-87

NIRE 33.3.0029745-6

MATERIAL FACT

MLog S.A. ("MLog" or "Company") hereby informs that it has signed a binding commitment to acquire 100% of Mineração Marsil EIRELI ("Marsil"). The operation was approved by the Company's Board of Directors in the meeting held on April 23, 2018.

Marsil is a small mining company located in the area known as Iron Ore Quadrangle, near the municipality of Itabira, in the state of Minas Gerais. Operating below its capacity due to financial constraints, Marsil produced 220,000 tonnes of iron ore in 2017.

The acquisition will be supported and is dependent on the payment of the overdue portion of MLog's capital increase already subscribed and partially paid in by Maverick Holding S.A.

As part of the operation, Bocaiúva Participações S.A. ("Bocaiuva Group"), the current owner of Marsil, will become part of MLog's controlling block through the subscription of new shares issued by its indirect controlling entity Maverick Empreendimentos e Participações S.A. ("MEP").

The executed commitments also include the future restructuring of MLog, including the segregation of the mining activity from other activities and assets held by the Company.

The Company, following the completion of this transaction, follows the commitment made to its shareholders and Board of Directors to seek cash-generating assets to make up its business portfolio.

For further information, please contact the Investor Relations department - email: ri@mlog.com.br

Rio de Janeiro, April 25th 2018

Gustavo Barbeito de Vasconcellos Lantimant Lacerda
CIO/IRO