

**MLog S.A.**

Publicly held Corporation  
CNPJ/MF No. 13.444.994/0001-87  
NIRE 33.3.0029745-6

**MATERIAL FACT**

MLog S.A. ("MLog" or "Company") informs that it executed, together with its affiliates Asgaard Navegação S.A. ("Asgaard") and Companhia de Navegação da Amazônia S.A. ("CNA"), a binding commitment with Bourbon Offshore Marítima S.A. ("BOM") and its parent company involving: (i) the expansion of Asgaard's current fleet through the acquisition of 3 (three) BOM-owned Brazilian built AHTS vessels, (ii) the use of the Additional Freight for the Merchant Marine Renewal ("AFRMM") credits and (iii) a partnership for the operation of Brazilian and foreign offshore vessels from Bourbon group and MLog group in Brazil.

The full implementation of the operation contains steps already closed and certain steps that are subject to third party approvals.

The Company will disclose further information in its Financial Statements and upon receipt of appropriate approvals from the third parties.

For further information, please contact the Investor Relations department - email: [ri@mlog.com.br](mailto:ri@mlog.com.br)

Rio de Janeiro, February 19, 2020

**Gustavo Barbeito de Vasconcellos Lantimant Lacerda**  
CIO/IRO