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Publicly Held Company

NOTICE TO MARKET

Rio de Janeiro, March 26, 2013 - MANABI S.A. (“Manabi” or “Company”), a Brazilian mining firm focused on the development of an integrated iron ore project in Brazil, the production of high grade pellet feed, and the sale of the such product within Brazilian and international markets, hereby informs that it has entered into a Protocol of Intent ("Protocol") with the government of the State of Minas Gerais, represented by the State Vice-Governor and by the Secretary of State Economic Development, and with the Integrated Development Institute of Minas Gerais, represented by its Vice President.

The Protocol confirms the support of the State Government of Minas Gerais to the implementation of the mineral projects of Pilar Hill and Dark Hill, demonstrating the recognition of the relevance of these undertakings to the socio-economic development of the region.

Rio de Janeiro, March 26, 2013.

Antonio Borges Leal Castello Branco
Financial Officer and Investor Relations Officer
MANABI S.A.