

MANABI S.A.

CNPJ/MF n° 13.444.994/0001-87 NIRE 33.3.0029745-6 Publicly-Held Corporation

NOTICE TO THE MARKET

MANABI S.A. ("Company" or "Manabi"), a Brazilian mining company focused on the development of a high-grade iron ore project and integrated logistics, informs to its shareholders and to the market in general that Brazil's National Waterway Transportation Agency (*Agência Nacional de Transportes Aquaviários – ANTAQ*) has concluded the review of the authorization process applied for by its wholly-owned subsidiary Manabi Logística S.A. ("Manabi Log") and recognized the possibility of execution of a contract of adhesion with the Presidency's Ports Secretariat (*Secretaria de Portos da Presidência da República – SEP/PR*), as granting authority, as set forth in Law No. 12,815, of June 5, 2013, and Decree No. 8,033, of June 27, 2013, for the construction and operation of the North Port (*Porto Norte Capixaba*) in the municipality of Linhares, state of Espírito Santo, in the modality of private use port terminal, pursuant to ANTAQ Resolution No. 3,248, of January 30, 2014, published on today's edition of the Union Official Gazzette.

Rio de Janeiro, February 3, 2014.

Antonio Borges Leal Castello Branco

Chief Financial Officer and Investor Relations Officer