

MLog S.A.

Publicly-held Corporation

CNPJ/MF No. 13.444.994/0001-87

NIRE 33.3.0029745-6

NOTICE TO THE MARKET

A MLog S.A. ("Company") informs that Mr. Paulo Marcos Vargas de Andrade resigned from his position as Chief Financial Officer. The Board of Directors acknowledges and appreciates Mr. Vargas for the services rendered.

With effect, the Board of Directors elected Mrs. Julia Souza de Paiva as Chief Financial Officer (CFO) and Mr. Gustavo Barbeito de Vasconcellos Lantimant Lacerda as Chief Investment and Investor Relations Officer (CIO/IRO).

Mrs. Julia Paiva has over 15 years of experience in corporate finance and strategic planning. During her career, she was Chief Financial Officer of Asgaard Navegação, Chief Financial Officer and partner of LGR Participações, Financial Consultant for Bank of America and financial consultant at Odebrecht. Ms. Paiva has an MBA in Finance and a Bachelor degree in Economics from FGV.

Mr. Gustavo Barbeito has over 14 years of experience in Finance, being a founding partner of Rio Grande Investimentos in 2014. Between 2012 and 2016, Mr. Barbeito acted as founding partner and CFO of AutoBrasil Participações, Brazil's largest used cars retailer. From 2011 to 2014, Mr. Barbeito was the Managing Partner overseeing the Business Development of Gulfinvest. From 2008 to 2011, Mr. Barbeito acted as head of M&A and Risk of Los Grobo Agribusiness (a Vinci Partners investee). He also acted as CFO of Ceagro Agronegócios (investee of Los Grobo). Between 2003 and 2008 Mr. Barbeito was a member of the hedge fund investment team of Prosper Gestão de Recursos. Mr. Gustavo Barbeito holds a Bachelor degree in Business Administration from Universidade Federal do Rio de Janeiro (UFRJ) and a Master's degree in Business Economics from Fundação Getúlio Vargas (EPGE/FGV). Mr. Barbeito is also a Chartered Financial Analyst (CFA Charterholder).

For further information, please contact the Investor Relations department - email: ri@mlog.com.br

Rio de Janeiro, March 8, 2017.

Gustavo Barbeito de Vasconcellos Lantimant Lacerda
CIO/IRO