

MLog S.A.

Publicly-held Corporation

CNPJ/MF No. 13.444.994/0001-87

NIRE 33.3.0029745-6

NOTICE TO THE MARKET

MLog S.A. ("MLog" or "The Company") informs to its shareholders and the market in general that its subsidiary Asgaard Navegação S.A. ("Asgaard Navegação") and Petrobras have mutually agreed to cancel its remaining contracts for the construction and operation of two newbuilt PSVs 4500.

For further information, please contact the Investor Relations department - email: ri@mlog.com.br

Rio de Janeiro, July 10th 2017

Gustavo Barbeito de Vasconcellos Lantimant Lacerda
CIO/IRO