MLog S.A.

Publicly-held Corporation

CNPJ/MF No. 13.444.994/0001-87

NIRE 33.3.0029745-6

NOTICE TO THE MARKET

MLog S.A. ("MLog" or "The Company") informs that its subsidiary Asgaard Navegação S.A. ("Asgaard") was ranked #1 for the second straight year as Petrobras' best Offshore Servicer in the 2016 PEOTRAM - Sea and Air Transportation Operational Excellence Program (Programa de Excelência Operacional nos Transportes Aéreos e Marítimos), scoring 97.21%.

PEOTRAM process, conducted by an external auditor, evaluated the 37 companies that provide Offshore Services to Petrobras. Besides operationality and accident records, the final score reflects the standards of safety, environmental and health management.

As part of Petrobras policies, Asgaard's score also ensures the Company a 2% daily rate premium in future contracts.

For further information, please contact the Investor Relations department - email: ri@mlog.com.br

Rio de Janeiro, December 15th 2017

Gustavo Barbeito de Vasconcellos Lantimant Lacerda CIO/IRO