

MLog S.A.

CNPJ/MF No. 13.444.994/0001-87

NIRE 33.3.0029745-6

Publicly held Corporation

NOTICE TO THE MARKET

MLog S.A. ("MLog" or "Company"), pursuant to art. 11 and 12 of CVM Instruction 358, of January 3, 2002, as amended, hereby informs its shareholders and the general market that it has received a correspondence, sent by **LUIZ CLAUDIO DE SOUZA ALVES**, registered with the CPF / MF under No. 671,167,607- 68 ("LCSA"), as director and indirect co-controller of MLog, **RIO SUL INVESTMENTS LLC**, a corporation headquartered at Brickell Avenue, 444, Room P-15, in Miami City, Florida, Zip Code: 33131 , registered under No. 83-2378479 ("Rio Sul"), a company whose entire shares are held by LCSA and **FJORDS LIMITED**, a company organized and existing under the laws of the Commonwealth of The Bahamas ("Fjords"), duly registered with Brazil through CNPJ registration number 33,464,559 / 0001-21, headquartered in Nassau City, Bahamas, PO Box N-3944. Room 200B, 20th floor, Center of Commerce, One Bay Street, hereby duly represented by its Legal Representative Newton Lins de Noronha, CPF 118.620.637-37, informing that:

- (i) Fjords received 449,746 (four hundred and forty-nine thousand, seven hundred and forty-six) shares representing 15.51% (fifteen point fifty one percent) of the capital stock of MLog, previously owned by Rio Sul;
- (ii) Rio Sul received from Fjords a future call option of 268,368 (two hundred sixty-eight thousand, three hundred sixty-eight) common shares of MLog, representing 9.25% (nine point twenty five percent) of the capital stock of the Company.

With this operation, the following relevant shareholdings were changed:

- Rio Sul, formerly direct and indirect holder of 29.52% of MLog shares, now indirectly holds the equivalent of 14.01% of MLog shares;
- LCSA, formerly indirect holder of 45.59% of MLog shares, now indirectly holds the equivalent of 30.08% of MLog shares;
- Rio Sul now holds a future call option of 9.25% of the shares of MLog;
- Fjords, previously holding 3.00% of MLog shares, now directly holds the equivalent of 18.51% of MLog shares.

The parties clarify that the transaction does not aim or change the Company's control composition or administrative structure and that the parties are taking the necessary steps to formally transfer the shares to the bookkeeping agent, Banco Itaú S.A.

Rio de Janeiro, December 17, 2019

Gustavo Barbeito de Vasconcellos Lantimant Lacerda
Planning and Investor Relations Officer