

MLOG S.A.

CNPJ: 13.444.994/0001-87

NIRE: 33.3.0029745-6

Publicly-held Company

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING
HELD ON JANUARY 26, 2017**

1. DATE, TIME, AND PLACE: On January 26, 2017, at 02:00 PM, at the headquarters of **MLOG S.A.** at Rua Lauro Muller 116, suites 2601 and 2608 (part), Botafogo, Zipcode 22290-906, in the city of Rio de Janeiro, State of Rio de Janeiro ("Company").

2. CALL NOTICE: The call notice was made in accordance with Article 124 of Law no. 6404, of December 15, 1976, as amended ("Law of Corporations"), and Article 24 of the Company's Bylaws, with call notices published in the Official Gazette of the State of Rio de Janeiro and in newspaper Diário Comercial, in its editions of January 11,12 and 13 2017, on pages 10, 7 and 6 7, 6 and 6, respectively.

3. ATTENDANCE: Shareholders signatories of the Shareholders' Attendance Book and indicated at the end of these minutes, representing 68.10% (sixty-eight point ten percent) of the Company's capital.

4. PRESIDING MEMBERS: Under Article 23 of the Company's Bylaws, the General Meeting was chaired by the Chairman of the Board of Directors, Mr. **Otavio Augusto de Paiva**, who invited Mrs. **Paula Ferreira Machado** to act as Secretary of the meeting.

5. AGENDA:

(i) To elect new members for the Board of Directors of the Company.

6. RESOLUTIONS: Beginning the meeting, the drafting of these minutes in summary form was approved, as well as its publication without the signatures of the attending shareholders, pursuant to paragraphs 1 and 2 of Article 130 of Law no. 6.404/76.

Before starting the first item in the agenda, the Chairman announced that yesterday, January 25, 2017, the Company received the resignation letter of Mr. Wilson Nélio Brumer of the position of Company director. In this sense, one of the individuals elected today for the position of director would assume the vacancy left by Mr. Wilson Brumer. The representatives of the shareholders acknowledged the receipt of the resignation letter and agreed to this demonstration. The President of the Meeting thanked on behalf of the Company the invaluable collaboration of Mr. Brumer as President of the Board of Directors.

Once provided the necessary clarifications, the Company's shareholders present at the General Meeting decided, pursuant to the Administration Proposal and the provisions of corporate law and decided unanimously to elect as new members of the Board of Directors, in addition to the current members, with a mandate until the OGM to be held until 04/30/2017: Mrs. **Patricia Tendrich Pires Coelho**, Brazilian, businesswoman, married, holder of ID/CNH no. 00066965750 Detran/RJ, enrolled with the Brazilian taxpayer no. CPF/MF 011213637-09, domiciled at Rua Lauro Muller, 116, suite 2601, City and State of Rio de Janeiro, Zipcode 22290-906 and Mr. **Luiz Claudio de Souza Alves**, Brazilian, married, businessman, bearer of Identity Card no. 04882495-7 issued by IFP/RJ, enrolled with the Brazilian taxpayer no. CPF/MF 671167607-68, domiciled in the City and State of Rio de Janeiro, with address at Av. Prefeito Mendes de Moraes, 1250, apt. 1701, São Conrado, Zipcode 22610-095.

7. CLOSING: There being no other matter to be addressed, the Chair suspended for the time necessary the draw up of these Minutes, which were then read and approved by the shareholders.

8. SIGNATURES: Chair of the Meeting: Otávio Augusto de Paiva. Secretary of the Meeting: Paula Ferreira Machado. Shareholders Present: Maverick Holding S.A.; Ontario Teachers' Pension Plan Board; Longleaf Partners International Fund; Omers Administration Corporation; Longleaf Partners Unit Trust; Fidelity Canadian Balanced Fund; Highfields Capital IV LP; Highfields Capital II LP; Fidelity Canadian Asset Allocation Fund; Highfields Capital I LP; Hilcrest Investors Limited; Fidelity Global Natural Resources Fund; and IG FI Canadian Allocation Fund.

Rio de Janeiro, Thursday, January 26, 2017.

We certify that this is a faithful copy of minutes recorded in the corporate books of the Company.

Chair of the Meeting:

Otávio Augusto de Paiva

Secretary of the Meeting:

Paula Ferreira Machado