



MLOG S.A.

CNPJ/MF nº 13.444.994/0001-87

NIRE 33.3.0029745-6

Public-held Company

MANAGEMENT MANUAL TO THE ORDINARY GENERAL MEETING OF MLOG S.A. TO BE HELD ON JUNE 7TH, 2019

The management of MLog S.A. ("Company" or "MLog") submits to the shareholders' appreciation the Management Proposal ("Proposal") regarding the matters included in the agenda of the Extraordinary Shareholders' General Meeting to be held on June 7th, 2019 at 4:00 p.m. ("EGM") at Company's headquarters located at Rua Lauro Muller, No. 116, suites 2601 and 2608 – part, Botafogo, Zip Code 22.290-906, City and State of Rio de Janeiro, as per request of the Company's shareholder Ministry of Strategy and Finance ("Korea Investment Corporatin"), as follows:

- (i) The initiation of a judicial or arbitral proceeding to impose liability to all the members of the Board of Directors of MLog S.A. who attended the meeting that approved the acquisition of Mineração Marsil Eireli ("Marsil"), irrespective of whether they have proposed or approved the aforementioned acquisition, as follows: Luiz Claudio de Souza Alves, Patricia Tendrich Pires Coelho, Alvaro Piquet Carneiro Pessoa dos Santos, Otavio Augusto de Paiva, Samir Zraick and Charles Laganá Puz; as well as the liability of all the Board of Officers who attended the meeting that approved the acquisition of Marsil, irrespective of whether they have proposed or approved the aforementioned acquisition, as follows: Julia Souza de Paiva, Chief Financial Officer, Gustavo Barbeito de Vasconcellos Lantimant Lacerda, Investor Relations Officer, and Sabrina Juhász, Chief Legal Officer.

The Board of Directors, as per meeting held on May 7th, 2019, ratified with abstention from Mr. Eduardo Borges, who was not a member of the Board of Directors at the time of the transaction, that the acquisition of Marsil served the best interests of the Company, once: (a) there is synergy between Marsil's corporate purpose and the mining activity in which the Company invests; (b) Marsil is an operating company with a privileged location, which generates cash and, therefore, reduces the risk of non-operating projects in which the Company invests; and (c) the competence of the Company's Board of Directors to approve the acquisition of Marsil, considering that the amount paid by Marsil on April 30th, 2018 does not exceed one and a half times the highest of the three values calculated according to the methodology sets forth in art. 256, item II, paragraph 2 of Law No. 6,404/76. Thus, the directors decided, unanimously,

to submit the request made by the shareholder to the general meeting in compliance with art. 123, sole paragraph, subitem "c" of Law No. 6,404/76.

II. SHAREHOLDERS REPRESENTATION

In order to attend the General Meeting, the Shareholders must prove its shareholder capacity, as per section 126 of the Brazilian Corporate Law, by submitting the following documents: (i) the respective share certificate issued by the depositary financial institution; (ii) identity document with photo, for the individual shareholder, and for the corporate shareholder, the documents proving its power of representation; and (iii) as the case may be, a power of attorney to represent the shareholder by an attorney in fact, granted under the terms of the first paragraph of article 126 of the Brazilian Corporate Law.

Together with the power of attorney, each shareholder who is not a natural person or who is not signing the power of attorney in its own behalf shall send supporting documents of the signatory to represent him.

The Company will review the power of attorneys and the representation supporting documents and, if the representation is not valid based on the received documents, the Company will not give the power of attorney to the designated attorney in fact, pursuant to the provisions set forth under the Brazilian Corporation Law and ICVM 481/09.

The address to where these documents should be sent is:

MLOG S.A.
Rua Lauro Muller, 116, suites 2601 e 2608 – part,
Botafogo – Rio de Janeiro, RJ, Zip Code 22.290-906

The Company recommends that you send in advance a copy of the power of attorney and the documents proving the quality of shareholder and of representation, by facsimile these documents to (21) 2538-4900, in the attention to the Investor Relations Officer, or by e-mail to ri@mlog.com.br.

III. GENERAL INFORMATION

The documents and information related to the matters above, to be discussed at the EGM hereby called, are available to Shareholders at the Company's headquarters, as well as on the website of the Brazilian Securities and Exchange Commission (CVM) <http://www.cvm.gov.br> and in the Company's website <http://www.mlog.com.br>, in accordance with the provisions of the Brazilian Corporate Law and CVMI 481/09.

Rio de Janeiro, May 7th, 2019.

Luiz Claudio de Souza Alves
Chairman of the Board of Directors